

After a consolidation phase in June and July series, Nifty confirmed a breakout to mark fresh record highs in the August series. The index first surpassed the much awaited level of 16000 and then continued the momentum to end the series above 16600 with gains of more than 5 percent over last expiry.

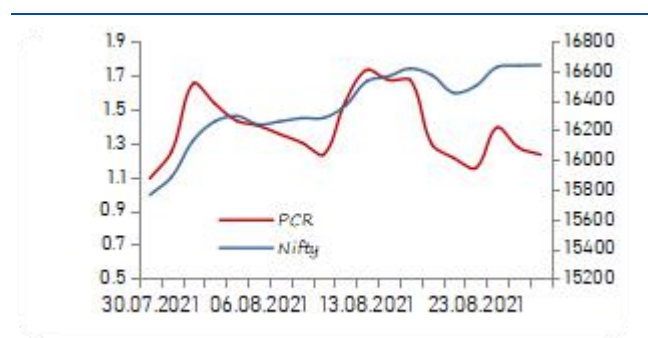
During the series, we saw long formation in the Nifty along with open interest addition of 5%; whereas the Bank Nifty witnessed marginal open interest build-up. Now if we compare the open interest base at the start of the series, Nifty is starting the September series with higher open interest compared to last series while the Bank Nifty is starting the series with a lower open interest. If we take a glance at the data, Nifty has rallied due to long formation whereas Bank Nifty has seen a relative underperformance due to short formations. The rollover in Nifty is at 84% which is in line with its 3-month average and for Bank Nifty this figure stands at 79%, which is tad lower than its average. Hence, the above mentioned open interest data indicates that long positions in Nifty have been rolled to September series while the shorts in the banking space have not been rolled to the next series. FIIs are starting with their 'Long Short Ratio' at 65%, in line with their previous series data. However, they have rolled good amount of their long positions in stock futures segment.

The above mentioned data is optimistic and hints that we should see a continuation of the rally in the near term. It would be crucial to see how positions develop in the BankNifty index hereon and any addition of fresh long formation in this space, it could take the leadership in lifting the benchmark higher. For the near term, 16500-16400 is the immediate support range, while 16800 and 17000 would be the levels to watch on the higher side.

Indices Change

INDEX	Price	Price Change (%)	Rollover	3 month avg.
NIFTY	16636.90	5.32	83.98	83.78
BANKNIFTY	35617.55	2.60	79.08	81.41
FINNIFTY	17441.40	5.62	67.74	75.84
-	-	-	-	-
-	-	-	-	-

NIFTY & PCR Graph



Monthly Gainers

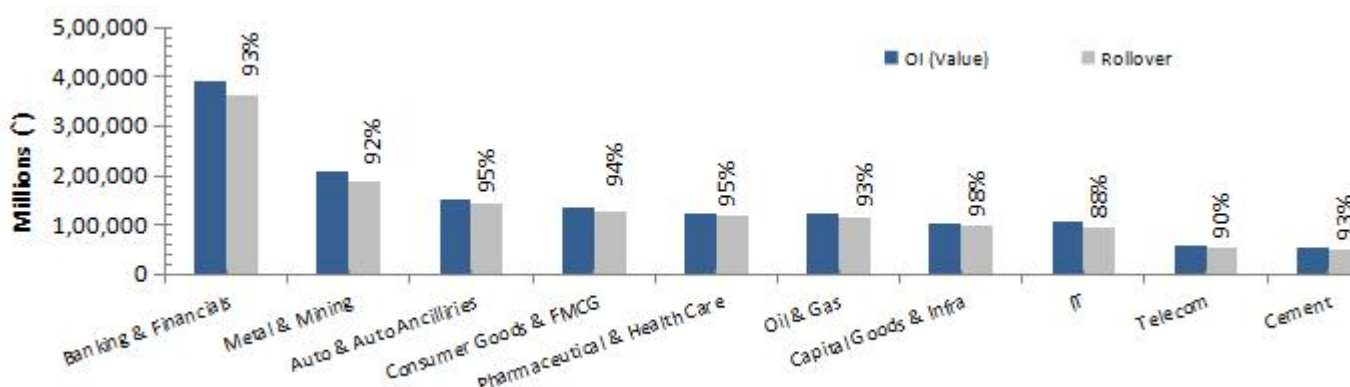
Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
TECHM	1456.10	28.54	9270000	(42.82)
MINDTREE	3510.05	25.05	1713200	(21.90)
ESCORTS	1349.50	18.22	5835500	24.09
CUMMINSIND	985.35	17.74	2362200	6.38
APOLLOHOSP	4725.95	16.63	2105750	26.97

Note: Stocks which have more than 1000 contract in Futures OI.

Monthly Losers

Scrip	Price	Price Change (%)	Open Interest	OI Change (%)
IDEA	6.00	(27.27)	300160000	(21.41)
AUROPHARMA	702.00	(22.81)	17149600	68.74
MANAPPURAM	161.90	(22.57)	23166000	48.61
IBULHSGFIN	220.00	(21.15)	34456500	(5.32)
SAIL	115.00	(19.30)	135299000	(18.27)

Note: Stocks which have more than 1000 contract in Futures OI.



Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
AUTO & AUTO ANCILLARIES								
AMARAJABAT	668.10	(4.12)	8877000	(11.40)	2.82	0.87	93.90	92.18
APOLLOTYRE	209.00	(3.82)	13565000	(0.75)	0.75	0.60	95.14	95.81
ASHOKLEY	117.40	(6.53)	35599500	21.39	-1.33	0.57	92.83	90.17
BAJAJ-AUTO	3698.75	(1.99)	2004250	13.52	2.08	0.62	95.25	90.20
BALKRISIND	2276.80	(1.71)	1202400	30.87	1.93	0.87	95.22	95.00
BHARATFORG	728.60	(7.57)	8637000	57.54	2.15	0.52	96.03	94.85
BOSCHLTD	13673.45	(8.56)	159550	38.62	1.86	0.64	95.23	97.43
EICHERMOT	2543.45	1.02	4116000	72.56	-14.28	0.43	96.48	94.60
ESCORTS	1349.50	18.22	5835500	24.09	4.93	0.42	95.42	95.97
EXIDEIND	157.65	(9.76)	24411600	63.79	2.32	0.81	93.08	94.18
HEROMOTOCO	2654.40	(3.57)	5139600	16.40	2.70	1.01	94.78	95.23
M&M	782.90	6.87	10780700	(0.21)	2.00	0.42	95.23	95.38
MARUTI	6637.10	(4.85)	3314600	27.04	4.50	0.65	97.03	95.22
MOTHERSUMI	212.20	(10.58)	30464000	26.04	-5.38	0.82	91.06	92.29
MRF	76777.15	(3.79)	45350	11.59	2.91	0.70	98.12	97.79
TATAMOTORS	284.90	(3.19)	105809100	0.26	2.20	0.60	96.58	92.98
TVSMOTOR	510.40	(9.40)	5394200	(7.56)	2.46	0.60	91.15	91.35

BANKING & FINANCIALS								
AUBANK	1356.90	14.23	2130000	5.21	2.81	0.21	94.73	94.44
AXISBANK	747.90	3.92	26289600	(21.65)	2.17	0.68	98.52	96.34
BAJAJFINSV	16013.45	9.68	796200	(10.75)	3.58	0.51	83.97	85.36
BAJFINANCE	6959.95	8.42	4027500	(8.90)	4.20	0.59	92.78	93.97
BANDHANBNK	265.60	(9.51)	29143800	36.14	2.16	0.79	90.17	88.83
BANKBARODA	74.35	(8.21)	164080800	(2.94)	3.52	0.79	93.62	96.05
CANBK	153.55	2.37	61317000	2.59	4.78	0.75	82.99	90.03
CHOLAFIN	533.20	9.02	10166250	(15.49)	4.81	0.42	97.80	93.26
CUB	145.05	(3.65)	7241600	(20.73)	3.61	1.43	95.97	96.59
FEDERALBNK	78.35	(8.95)	80970000	(0.56)	2.00	0.69	95.51	96.42
HDFC	2708.10	11.91	12178200	(9.66)	2.99	0.54	96.13	94.54
HDFCAMC	2988.05	5.55	870000	(5.35)	3.64	0.74	97.91	95.70
HDFCBANK	1557.00	9.48	21657350	(27.96)	1.48	0.54	88.72	92.26
IBULHSGFIN	220.00	(21.15)	34456500	(5.32)	4.76	0.58	87.49	90.84
ICICIBANK	700.45	1.47	84506125	28.94	2.46	0.61	95.11	94.63
ICICIPRULI	654.95	2.50	5908500	2.39	4.96	0.50	96.07	93.38
IDFCFIRSTB	42.35	(18.71)	183093500	4.03	3.71	0.65	94.01	94.15
INDUSINDBK	1003.20	1.43	12221100	(21.18)	1.77	1.04	96.65	96.63
KOTAKBANK	1705.60	3.76	16214400	(9.81)	4.98	0.76	96.09	96.41

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
L&TFH	81.50	(5.89)	57247460	(15.76)	3.85	0.64	94.71	94.64
LICHSGFIN	379.85	(8.76)	23888000	53.11	-17.28	0.66	94.40	92.37
M&MFIN	155.25	4.23	31428000	(27.69)	1.01	0.66	95.32	94.57
MANAPPURAM	161.90	(22.57)	23166000	48.61	3.23	0.61	92.41	89.52
MFSL	1027.50	(8.03)	3051750	23.91	3.10	0.36	97.85	96.67
MUTHOOTFIN	1490.40	(4.95)	2986500	(1.95)	3.51	0.62	93.74	94.32
NAM-INDIA	409.15	1.99	3585600	36.73	3.45	0.15	97.99	95.69
PFC	123.00	(4.02)	26474000	(13.28)	-13.80	0.73	90.05	94.13
PNB	35.95	(9.10)	283984000	(7.39)	4.37	0.87	94.06	96.03
RBLBANK	163.10	(15.10)	33550100	14.87	3.53	0.99	91.05	93.07
RECLTD	143.10	(4.60)	20514000	2.95	-7.24	0.96	88.21	88.60
SBIN	411.65	(7.18)	89601000	2.63	2.29	0.69	93.88	94.84
SRTRANSFIN	1270.35	(7.79)	4763200	26.49	4.04	0.49	97.49	91.43

CAPITAL GOODS & INFRASTRUCTURE

ADANI PORTS	725.05	9.51	86726250	3.04	4.84	0.49	98.62	98.23
BHEL	52.15	(13.73)	111079500	10.79	3.01	0.53	95.86	95.72
GMRINFRA	28.80	2.67	101002500	(7.19)	1.81	0.75	91.11	93.33
HAVELLS	1217.50	2.96	3996000	(5.82)	2.15	0.39	97.51	96.02
LT	1598.35	(0.18)	12513150	4.43	1.70	0.52	98.30	93.38
SIEMENS	2215.25	13.39	1811975	28.64	1.98	0.25	93.32	95.63
VOLTAS	959.75	(6.56)	3518500	16.76	2.56	0.59	92.35	#N/A

CEMENT

ACC	2280.15	(3.90)	2773000	(8.27)	2.13	0.44	96.27	91.08
AMBUJACEM	397.95	(2.56)	14175000	(6.14)	-1.05	0.50	84.97	79.63
GRASIM	1444.45	(6.42)	10269025	10.43	3.91	0.81	93.23	90.85
RAMCOCEM	968.40	(9.17)	1807950	5.98	-0.22	0.39	97.88	97.03
SHREECEM	26586.40	(4.24)	205825	22.17	1.17	0.29	97.70	91.48

CHEMICALS & FERTILIZERS

AARTIIND	905.55	0.99	2236350	(12.97)	-1.49	0.57	86.89	90.74
COROMANDEL	769.70	(11.32)	1346250	6.63	2.51	0.35	80.31	#N/A
DEEPAKNTR	2093.55	10.02	2754000	(6.05)	3.65	0.84	97.31	95.40
NAVINFUOR	3603.25	1.85	408600	(14.22)	0.35	1.69	95.13	94.78
PIDILITIND	2232.35	(3.16)	2590000	38.24	2.20	0.53	97.31	91.53
PIIND	3148.55	6.82	928750	14.70	3.26	0.34	96.44	97.52
TATACHEM	828.20	9.84	10114000	15.02	2.02	0.49	95.43	95.41
UPL	722.25	(12.17)	24251500	4.19	3.77	0.76	96.28	94.69

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
Consumer Goods & FMCG								
ASIANPAINT	3045.05	1.27	4835100	19.31	1.85	0.50	94.76	95.58
BERGEPAIN	788.20	(6.72)	4649700	33.05	2.19	0.50	96.51	92.70
BRITANNIA	3934.95	15.38	1320800	(24.26)	1.09	0.23	84.44	84.81
COLPAL	1659.55	(3.03)	2478000	24.63	3.28	0.43	96.51	96.21
DABUR	606.75	3.38	11140000	30.12	2.15	0.42	96.72	94.48
GODREJCP	1046.50	5.72	4838000	21.59	3.90	0.22	96.86	94.36
HINDUNILVR	2670.05	14.12	7107000	(1.03)	1.43	0.47	96.83	95.80
ITC	205.40	(0.68)	175952000	14.41	4.08	0.68	95.45	95.10
JUBLFOOD	3836.05	3.05	1624000	5.16	1.82	0.39	72.68	85.72
MARICO	524.90	(0.87)	10306000	58.26	5.79	0.40	94.59	94.47
MCDOWELL-N	687.95	7.53	14398750	8.68	5.41	0.41	97.57	97.16
NESTLEIND	20079.85	12.31	383200	23.63	1.42	0.37	97.47	97.62
TATACONSUM	855.25	13.49	7522200	5.19	2.38	0.33	94.84	94.39
TITAN	1823.30	4.50	4616250	(3.19)	4.57	0.61	96.28	95.43
UBL	1439.55	1.58	1438500	(4.33)	2.87	0.58	92.44	95.16

INFORMATION TECHNOLOGY								
COFORGE	4976.25	(3.33)	704800	27.36	1.62	0.23	88.23	85.87
HCLTECH	1169.05	15.82	16551500	3.92	1.43	0.52	85.09	89.74
INFY	1732.00	6.85	27789000	5.84	2.60	0.77	86.55	90.10
LTI	5160.65	11.08	665700	(10.11)	4.73	0.25	95.40	95.26
MINDTREE	3510.05	25.05	1713200	(21.90)	4.52	0.40	88.36	90.13
MPHASIS	2703.80	1.49	1111500	40.28	-14.98	0.29	75.08	80.66
NAUKRI	5817.25	11.39	928875	1.23	3.73	0.43	91.36	88.29
TCS	3679.30	14.69	8884200	3.81	2.12	0.77	87.38	92.49
TECHM	1456.10	28.54	9270000	(42.82)	4.75	0.66	83.99	91.36
WIPRO	630.35	6.34	27240000	(5.58)	2.32	0.55	96.66	95.28

METALS & MINING								
COALINDIA	134.45	(5.42)	56817600	3.91	-21.65	0.71	93.33	90.13
HINDALCO	424.60	(6.88)	35879200	(5.61)	1.23	0.60	86.72	86.87
JINDALSTEL	371.55	(15.17)	35477500	(9.18)	0.84	0.55	95.33	96.81
JSWSTEEL	673.35	(10.35)	46399500	4.97	2.10	0.50	97.55	96.51
NATIONALUM	79.00	(15.24)	68799000	(12.95)	2.65	0.62	76.11	87.95
NMDC	150.15	(18.22)	62162600	(40.53)	11.23	0.82	63.39	82.28
SAIL	115.00	(19.30)	135299000	(18.27)	-2.26	0.59	84.84	90.46
TATASTEEL	1377.50	(5.71)	41698450	(4.15)	1.90	0.61	97.27	94.89
VEDL	288.95	0.03	126889200	8.70	5.08	0.68	95.25	96.93

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
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MISCELLANIOUS

ABFRL	201.20	(11.87)	9107800	15.53	4.42	0.65	94.47	#N/A
ADANIENT	1481.45	5.54	16376000	12.54	4.06	0.73	97.40	96.70
APOLLOHOSP	4725.95	16.63	2105750	26.97	5.67	0.56	86.12	84.51
ASTRAL	1977.10	#N/A	350625	#N/A	2.99	0.99	96.01	#N/A
BATAINDIA	1715.05	6.43	1756150	(9.39)	4.76	0.21	93.55	92.72
BEL	180.80	(4.39)	23415600	9.22	-2.88	0.53	90.07	89.91
CONCOR	655.30	3.59	7155414	(1.44)	3.59	0.58	93.26	90.23
CUMMINSIND	985.35	17.74	2362200	6.38	4.52	0.45	71.22	88.30
HDFCLIFE	700.10	5.46	21157400	1.77	1.87	0.55	95.97	92.54
ICICIGI	1476.55	(1.49)	1955000	50.62	3.83	0.36	97.79	92.66
INDHOTEL	138.05	(6.94)	7476300	20.57	3.03	0.84	90.90	#N/A
INDIGO	1750.10	5.84	2396000	(14.29)	1.40	0.36	97.32	95.05
IRCTC	2632.50	13.04	1805700	(1.44)	4.32	0.55	90.99	91.51
LALPATHLAB	3796.75	2.61	366500	(9.84)	-1.22	0.60	91.97	91.12
LTTS	3867.75	4.74	526800	15.48	3.50	0.17	94.71	86.91
METROPOLIS	2688.05	(12.81)	313800	12.39	0.06	0.60	95.15	#N/A
SBILIFE	1154.30	1.99	6034500	38.60	2.26	0.29	61.39	73.62
TRENT	946.45	3.27	1348500	30.89	5.59	0.12	96.77	96.75

MEDIA

PVR	1305.60	(4.32)	1671142	30.14	4.41	0.48	95.89	92.17
SUNTV	476.90	(12.82)	13038000	4.96	2.96	0.95	94.49	86.86
ZEEL	166.35	(16.60)	70401000	21.89	-10.55	0.87	94.54	91.95

OIL & GAS

BPCL	468.30	3.89	40674600	5.97	3.46	0.49	93.06	95.06
GAIL	143.25	3.80	32744800	(3.71)	4.39	0.61	96.86	95.19
GUJGASLTD	709.95	0.14	1788750	22.73	1.84	0.49	88.55	85.53
HINDPETRO	256.10	(3.23)	21365100	28.65	2.45	0.46	96.77	95.11
IGL	522.50	(4.63)	9117625	12.56	-3.68	0.69	91.41	88.25
IOC	105.75	2.92	49764000	(18.67)	1.48	0.81	95.32	92.48
MGL	1107.60	(0.33)	1664400	(30.81)	-9.70	0.92	97.13	96.26
ONGC	114.40	(0.09)	45876600	(5.65)	-10.38	0.42	91.27	84.03
PETRONET	228.00	5.85	19851000	(17.27)	1.83	0.58	96.92	96.57
RELIANCE	2234.50	8.55	32060500	(13.26)	1.89	0.45	92.34	94.20

Scrip	Price	Price Change (%)	OI Futures	OI Change (%)	COC (%)	PCR-OI	Rollover (%)	Average Rollover (3month) (%)
PHARMACEUTICAL								
ALKEM	3868.25	15.76	394600	(26.57)	1.50	0.20	93.86	89.14
APLLTD	737.85	(5.64)	1788050	(14.33)	2.76	0.92	90.23	85.68
AUOPHARMA	702.00	(22.81)	17149600	68.74	4.40	0.54	93.96	95.74
BIOCON	341.55	(10.87)	17001600	(13.76)	1.68	0.87	91.99	94.39
CADILAHC	541.60	(5.64)	19685600	(14.77)	1.83	0.62	91.58	95.25
CIPLA	911.90	3.49	12201150	(4.16)	0.69	0.80	96.34	94.73
DIVISLAB	4867.00	0.43	2006600	3.95	4.37	0.62	95.82	92.81
DRREDDY	4521.80	(3.60)	3205375	(9.76)	4.24	0.91	96.07	96.82
GRANULES	327.55	(12.18)	11194100	26.84	3.83	0.38	89.67	86.34
LUPIN	939.50	(13.74)	10471150	48.82	2.28	0.70	93.60	90.80
PEL	2574.85	10.72	2806375	(12.57)	3.17	0.34	96.85	96.35
PFIZER	5709.10	(2.16)	218000	(44.91)	2.60	1.00	97.05	92.55
STAR	584.40	(22.13)	1957500	#N/A	4.75	0.72	93.76	#N/A
SUNPHARMA	763.35	8.52	34367200	(23.86)	3.84	0.63	96.48	94.29
TORNTPHARM	3055.20	0.59	721500	5.68	0.84	0.19	99.01	96.72
GLENMARK	512.65	(13.46)	8267350	7.25	-0.41	0.60	93.45	93.96
POWER								
NTPC	110.00	(5.70)	59382600	6.12	-25.44	0.62	89.50	82.80
POWERGRID	171.40	2.02	24275816	(8.58)	-10.24	0.52	78.77	77.43
TATAPOWER	125.85	2.15	122593500	(2.35)	1.66	0.79	94.36	94.77
TORNTPOWER	475.15	4.72	2340000	(10.86)	4.41	0.14	97.81	96.97
REAL ESTATE								
DLF	309.15	(9.10)	45312300	(2.31)	5.43	0.58	96.45	93.15
GODREJPROP	1469.10	(6.39)	1866800	11.27	2.74	0.38	94.69	94.82
TELECOM								
BHARTIARTL	589.40	3.75	90547218	(9.18)	4.44	0.50	92.24	94.78
IDEA	6.00	(27.27)	300160000	(21.41)	17.68	0.64	62.60	70.59
INDUSTOWER	215.50	(3.08)	11998000	(22.57)	1.45	1.03	93.36	90.62
TEXTILES								
PAGEIND	30606.85	(3.41)	80580	15.98	4.63	0.27	99.33	98.53
SRF	9117.50	15.10	616625	39.71	6.26	0.55	94.45	93.11

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